

WE CLAIM:

1. A method for facilitating a trade comprising the steps of:
receiving input from the seller including a product, product
information, a minimum price, maximum price and a maximum time;
offering said product for sale wherein said offer for sale starts at
5 said minimum price and said maximum time and displays the current price and
the remaining time;
receiving at least one value offer for said product from at least one
buyer, wherein said step of receiving at least one value offer is a first value
offer;
10 displaying said first value offer;
accepting said first value offer when said first value offer results in
a price greater than or equal to said minimum price and greater than or equal to
said current price and results in time units to be purchased less than or equal to
said maximum time and less than or equal to said remaining time;
15 increasing said current price by a determined price amount and
decreasing said remaining time by a determined time amount for each said first
value offer that results in a price greater than said minimum price and greater
than said current price and results in time units to be purchased less than or
equal to said maximum time and less than or equal to said remaining time; and
20 displaying said first value offer as the current price and the
remaining time.
2. A method as in claim 1, further comprising the step of:
receiving at least one value offer for said product from at least one
buyer, wherein said step of receiving said at least one value offer is a
subsequent value offer;
5 displaying said subsequent value offer;
accepting said subsequent value offer wherein each said
subsequent value offer results in a price greater than said current price and
results in time units to be purchased smaller than said remaining time;

- 10 increasing said current price by a determined price amount and
decreasing said remaining time by a determined time amount for each said
subsequent value offer that results in a price greater than said current price and
results in time units to be purchased less than said remaining time; and
displaying said subsequent value offer as the current price and
remaining time.
3. A method as in claim 1, further comprising the step of:
receiving at least one value offer for said product from at least one
buyer wherein said step of receiving said at least one value offer is a final value
offer;
- 5 displaying said final value offer;
accepting said final value offer wherein said final value offer
results in a price greater than said current price and results in time units to be
purchased which set said remaining time to zero;
increasing said current price by a determined price amount and
10 decreasing said remaining time by a determined time amount to zero for said
final value offer that results in a price greater than said current price and results
in time units to be purchased equal to said remaining time; and
displaying said final value offer as the current price and remaining
time.
4. A method as in claim 1, wherein said value offer is selected from
the group consisting of a time offer and a price offer.
5. A method as in claim 1, wherein said determined time amount is
calculated by dividing said price offer by the value of a unit of time to provide
said determined time amount.
6. A method as in claim 1, wherein said determined price amount is
calculated by multiplying said time offer by the value of a unit of time to provide
said determined price amount.
7. A method as in claim 1, further comprising the step of:

adjusting said current price according to the determined price
amount.

8. A method as in claim 1, further comprising the step of:
adjusting said remaining time according to the determined time

amount.

9. A method as in claim 1, further comprising the step of:
sending said value offer to a database for acceptance by using a
sales function device.

10. A method as in claim 1, further comprising the step of:
displaying the change in said current price.

11. A method as in claim 1, further comprising the step of:
displaying the change in said remaining time.

12. A method as in claim 1, further comprising the step of:
displaying said minimum price.

13. A method as in claim 1, wherein said product is electronically
offered for sale over the Internet.

14. A method as in claim 1, wherein said value offers made on said
product for sale can only be made by buyers who have registered to use the
sales function with which said value offers can be made.

15. A method as in claim 1, wherein said input is further comprised of
a desired quantity from said seller.

16. A method as in claim 1, further comprising the step of:
displaying said maximum price.

17. A method as in claim 1, further comprising the step of:
displaying the current price in different currencies.

18. A method as in claim 1, further comprising the step of:
delivering said product.

19. A computer implemented method for facilitating a trade over the
Internet comprising the steps of:

receiving input from the seller wherein said input includes a product, product information, a minimum price, a maximum price and a maximum time;

5 offering said product for sale wherein said offer for sale starts at said minimum price and said maximum time and displays the current price and the remaining time;

receiving at least one value offer for said product from at least one buyer, wherein said step of receiving at least one value offer is a first value offer;

10 displaying said first value offer;

accepting said first value offer when said first value offer results in a price greater than or equal to said minimum price and greater than or equal to said current price and results in time units to be purchased less than or equal to said remaining time;

15 increasing said current price by a determined price amount and decreasing said remaining time by a determined time amount for each said first value offer that results in a price greater than said minimum price and greater than said current price and results in time units to be purchased less than or equal to said maximum time and less than or equal to said remaining time; and

20 displaying said first value offer as the current price and the remaining time.

20. A method as in claim 19, further comprising the step of:

receiving at least one value offer for said product from at least one buyer, wherein said step of receiving said at least one value offer is a subsequent value offer;

5 displaying said subsequent value offer;

accepting said subsequent value offer wherein each said subsequent value offer results in a price greater than said current price and results in time units to be purchased smaller than said remaining time;

increasing said current price by a determined price amount and
10 decreasing said remaining time by a determined time amount for each said
subsequent value offer that results in a price greater than said current price and
results in time units to be purchased less than said remaining time; and
displaying said subsequent value offer as the current price and
remaining time.

21. A method as in claim 19, further comprising the step of:
receiving at least one value offer for said product from at least one
buyer wherein said step of receiving said at least one value offer is a final value
offer;
5 displaying said final value offer;
accepting said final value offer wherein said final value offer
results in a price greater than said current price and results in time units to be
purchased which set said remaining time to zero;
increasing said current price by a determined price amount and
10 decreasing said remaining time by a determined time amount to zero for said
final value offer that results in a price greater than said current price and results
in time units to be purchased equal to said remaining time; and
displaying said final value offer as the current price and remaining
time.

22. A method as in claim 19, wherein said value offer is selected from
the group consisting of a time offer and a price offer.

23. A method as in claim 19, wherein said determined time amount is
calculated by dividing said price offer by the value of a unit of time to provide
said determined time amount.

24. A method as in claim 19, wherein said determined price amount is
calculated by multiplying said time offer by the value of a unit of time to provide
said determined price amount.

25. A method as in claim 19, further comprising the step of:

adjusting said current price according to the determined price amount.

26. A method as in claim 19, further comprising the step of:
adjusting said remaining time according to the determined time amount.

27. A method as in claim 19, further comprising the step of:
sending said value offer to a database for acceptance by using a sales function device.

28. A method as in claim 19, further comprising the step of:
displaying the change in said current price.

29. A method as in claim 19, further comprising the step of:
displaying the change in said remaining time.

30. A method as in claim 19, further comprising the step of:
displaying said minimum price.

31. A method as in claim 19, wherein said product is electronically offered for sale over the Internet.

32. A method as in claim 19, wherein said value offers made on said product for sale can only be made by buyers who have registered to use the sales function with which said value offers can be made.

33. A method as in claim 19, wherein said input is further comprised of a desired quantity from said seller.

34. A method as in claim 19, further comprising the step of:
displaying said maximum price.

35. A method as in claim 19, further comprising the step of:
displaying the current price in different currencies.

36. A method as in claim 19, further comprising the step of:
delivering said product.

37. An automated method, performed by a computer for facilitating a trade over the Internet comprising the steps of:

receiving input from the seller wherein said information includes a product, product information, a minimum price, maximum price and a maximum time;

5 creating a data record containing a description of the product based upon input from the seller, said data record being associated with the seller and being stored in a computerized electronic database;

10 generating an identification code to uniquely identify said product; offering said product for sale through a worldwide web mapping module translating information from the data record to a language format for presentation through the Internet, wherein said offer for sale starts at said minimum price and said maximum time and displays the current price and the remaining time;

15 receiving at least one value offer for said product from at least one buyer, wherein said step of receiving at least one value offer is a first value offer;

20 displaying said first value offer; accepting said first value offer when said first value offer results in a price greater than or equal to said minimum price and greater than or equal to said current price and results in time units to be purchased less than or equal to said remaining time and less than or equal to said maximum time;

25 increasing said current price by a determined price amount and decreasing said remaining time by a determined time amount for each said first value offer that results in a price greater than said minimum price and greater than said current price and results in time units to be purchased less than or equal to said remaining time and less or equal to than said maximum time; and displaying said first value offer as the current price and the remaining time.

38. A method as in claim 37, further comprising the step of:

receiving at least receiving at least one value offer for said product from at least one buyer, wherein said step of receiving said at least one value offer is a subsequent value offer;

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displaying said subsequent value offer;

accepting said subsequent value offer wherein each said subsequent value offer results in a price greater than said current price and results in time units to be purchased smaller than said remaining time;

10 increasing said current price by a determined price amount and decreasing said remaining time by a determined time amount for each said subsequent value offer that results in a price greater than said current price and results in time units to be purchased less than said remaining time; and

displaying said subsequent value offer as the current price and remaining time.

39. A method as in claim 37, further comprising the step of:

receiving at least one value offer for said product from at least one buyer wherein said step of receiving said at least one value offer is a final value offer;

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displaying said final value offer;

accepting said final value offer wherein said final value offer results in a price greater than said current price and results in time units to be purchased which set said remaining time to zero;

10 increasing said current price by a determined price amount and decreasing said remaining time by a determined time amount to zero for said final value offer that results in a price greater than said current price and results in time units to be purchased equal to said remaining time; and

displaying said final value offer as the current price and remaining time.

40. A method as in claim 37, wherein said value offer is selected from the group consisting of a time offer and a price offer.

41. A method as in claim 37, wherein said determined time amount is calculated by dividing said price offer by the value of a unit of time to provide said determined time amount.

42. A method as in claim 37, wherein said determined price amount is calculated by multiplying said time offer by the value of a unit of time to provide said determined price amount.

43. A method as in claim 37, further comprising the step of:
adjusting said current price according to the determined price amount.

44. A method as in claim 37, further comprising the step of:
adjusting said remaining time according to the determined time amount.

45. A method as in claim 37, further comprising the step of:
sending said value offer to a database for acceptance by using a sales function device.

46. A method as in claim 37, further comprising the step of:
displaying the change in said current price.

47. A method as in claim 37, further comprising the step of:
displaying the change in said remaining time.

48. A method as in claim 37, further comprising the step of:
displaying said minimum price.

49. A method as in claim 37, wherein said product is electronically offered for sale over the Internet.

50. A method as in claim 37, wherein said value offers made on said product for sale can only be made by buyers who have registered to use the sales function with which said value offers can be made.

51. A method as in claim 37, wherein said input is further comprised of a desired quantity from said seller.

52. A method as in claim 37, further comprising the step of:
displaying said maximum price.

53. A method as in claim 37, further comprising the step of:
displaying the current price in different currencies.
54. A method as in claim 37, further comprising the step of:
delivering said product.
55. A system for processing the sale of a good or service comprising:
a memory device;
a processor disposed in communication with said memory device
wherein the processor further comprises the ability to:
- 5 receive input from the seller said input including a product, product
information, a minimum price, a maximum price and a maximum time;
offer said product for sale, wherein said offer for sale starts at said
minimum price and said maximum time and displays the current price and the
remaining time;
- 10 receive at least one value offer for said product from at least one
buyer, wherein said step of receiving at least one value offer is a first value
offer;
- display said first value offer;
- accept said first value offer when said first value offer results in a
- 15 price greater than or equal to said minimum price and greater than or equal to
said current price and results in time units to be purchased less than or equal to
said remaining time and less than or equal to said maximum time;
- increase said current price by a determined price amount and
decreasing said remaining time by a determined time amount for each said first
- 20 value offer that results in a price greater than said minimum price and greater
than said current price and results in time units to be purchased less or equal to
said remaining time and less than or equal to said maximum time; and
- display said first value offer as the current price and the remaining
time.
56. A system as in claim 55, further comprising the ability of the
processor to:

receive at least one value offer for said product from at least one buyer, wherein said at least one value offer is a subsequent value offer;

5 display said subsequent value offer;

 accept said subsequent value offer wherein each said subsequent value offer results in a price greater than said current price and results in time units to be purchased smaller than said remaining time;

 increase said current price by a determined price amount and
10 decreasing said remaining time by a determined time amount for each said subsequent value offer that results in a price greater than said current price and results in time units to be purchased less than said remaining time; and

 display said subsequent value offer as the current price and remaining time.

57. A system as in claim 55, further comprising the ability of the processor to:

 receive at least one value offer for said product from at least one buyer wherein said at least one value offer is a final value offer;

5 display said final value offer;

 accepting said final value offer wherein said final value offer results in a price greater than said current price and results in time units to be purchased which set said remaining time to zero;

 increase said current price by a determined price amount and
10 decrease said remaining time by a determined time amount to zero for said final value offer that results in a price greater than said current price and results in time units to be purchased equal to said remaining time; and

 display said final value offer as the current price and remaining time.

58. A system as in claim 55, wherein said value offer is selected from the group consisting of a time offer and a price offer.

59. A system as in claim 55, wherein said determined time amount is calculated by dividing said price offer by the value of a unit of time to provide said determined time amount.

60. A system as in claim 55, wherein said determined price amount is calculated by multiplying said time offer by the value of a unit of time to provide said determined price amount.

61. A system as in claim 55, further comprising the ability of the processor to:

adjust said current price according to the determined price amount.

62. A system as in claim 55, further comprising the ability of the processor to:

adjust said remaining time according to the determined time amount.

63. A system as in claim 55, further comprising the ability of the processor to:

send said value offer to a database for acceptance by using a sales function device.

64. A system as in claim 55, further comprising the ability of the processor to:

display the change in said current price.

65. A system as in claim 55, further comprising the ability of the processor to:

display the change in said remaining time.

66. A system as in claim 55, further comprising the ability of the processor to:

display said minimum price.

67. A system as in claim 55, wherein said product is electronically offered for sale over the Internet.

68. A system as in claim 55, wherein said value offers made on said product for sale can only be made by buyers who have registered to use the sales function with which said value offers can be made.

69. A system as in claim 55, wherein said input to said processor is further comprised of a desired quantity from said seller.

70. A system as in claim 55, further comprising the ability of the
5 processor to:

display said maximum price.

71. A system as in claim 55, further comprising the ability of the processor to:

display the current price in different currencies.

72. A system as in claim 55, further comprising the ability of the processor to:

handle ensuring delivering of said product.

73. A system comprised of multiple systems as in claim 55, each offering a different product for sale.